

**Proposal of the Management regarding the appropriation of the balance sheet profits according to Section 170 Para. 2 AktG dated February 27, 2019**

The Board of Management proposes to the Supervisory Board that the net retained profits of EUR 126,930,964.91 for the fiscal year 2018, based on the reporting date of December 31, 2018, shall be used as follows:

- Distribution of a dividend of EUR 0.90 per dividend-bearing no-par value share	EUR 82,370,642.40,
- Profit carried forward	<u>EUR 44,560,322.51,</u>
Total net retained profits	EUR 126,930,964.91.

The final amount available for dividends depends on the number of dividend-bearing no-par value shares at the time of the resolution on the appropriation of the net retained profits on the date of the Annual Stockholders' Meeting. The Company currently has a share buy-back program for the purchase of own shares, limited until December 31, 2019. Because own shares are not eligible for dividends, the number of dividend-bearing no-par value shares will decrease further until the date of the Annual Stockholders' Meeting. The motion for resolution will therefore be adapted as follows on the date of the Annual Stockholders' Meeting: The dividend per dividend-bearing no-par value share of EUR 0.90 remains unchanged. Insofar as the number of dividend-bearing shares and therefore the sum of dividends decreases, the amount of profit carried forward shall increase accordingly. A motion for resolution editorially amended to this effect will be submitted to the Annual Stockholders' Meeting for a vote.