

LANXESS completes acquisition of disinfection and hygiene solutions provider Theseo

- **Technical expertise and broad product portfolio strengthen position in growth market of animal hygiene**
- **Acquisition ideally complements global positioning of LANXESS materials protection business**

Cologne/Laval, April 1, 2021 – Today, April 1, 2021, specialty chemicals company LANXESS completed the acquisition of the French Theseo group, a leading manufacturer of animal health and biosecurity solutions. LANXESS and the seller signed a corresponding binding purchase agreement on February 9, 2021, and the relevant antitrust authorities approved the transaction in mid-March.

With the acquisition, LANXESS is significantly expanding its portfolio of products for the growth market of animal husbandry – now comprising an extensive range of disinfection and hygiene solutions. In addition, the specialty chemicals company is adding products for pest control and for animal nutrition and welfare to its portfolio. The new businesses will be integrated into the Material Protection Products business unit.

LANXESS has financed the enterprise value of approximately EUR 70 million from existing cash. The acquired businesses represent sales of around EUR 33 million and EBITDA in the mid-single-digit million euro range. Within the next three years, LANXESS expects an additional annual EBITDA contribution in the same amount from synergy effects. The acquisition will already be earnings per share* accretive in the first fiscal year after its completion.

With the transaction, LANXESS is taking on more than 100 employees at sites in Laval (France), Wietmarschen (Germany), Hull (United Kingdom) and Campinas (Brazil).

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* adjusted for exceptional items and amortization of intangible assets

LANXESS is a leading specialty chemicals company with sales of EUR 6.1 billion in 2020. The company currently has about 14,300 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

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Forward-Looking Statements

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